



EXPLANATION OF VARIANCES

WISWELL PARISH COUNCIL

RIBBLE VALLEY BOROUGH COUNCIL

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3510	3529	19	0.54%	N/A
Box 3 <i>Total other receipts</i>	2279	730	1549	68%	<p>Transparency Grant (one off grant for IT equipment) of £2100 not received this year.</p> <p>£361 additional grants received for fingerposts and Britain in Bloom.</p> <p>£52 (VAT reclaim for 2016/17 received in 2017/18 – 2 claims in one year).</p> <p>£100 compensation received from RVBC due to damage caused by staff at Coronation Gardens during May 2017 election.</p> <p>£37.50 compensation from NatWest Bank re charging the Parish Council for a stopped cheque.</p>
Box 4 <i>Staff costs</i>	2592	2517	75	2.89%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0		
Box 6 <i>All other payments</i>	1592	3386	1794	112.69%	<p>Purchase of IT equipment (computer, screen, support for one year, network cable, Office 365 subscription for one year, total £1249.06 under transparency grant), during 2017/18.</p> <p>VAT payment increase £249.81 - purchase of above IT equipment.</p> <p>Purchase of printer (under transparency grant) £53.32.</p>

					<p>Purchase of ink for new printer £78.27.</p> <p>Trend Security (internet protection) £14.93</p> <p>Came and Co Insurance – nominal increase of £4.00</p> <p>CPRE subscription 2017/18 Increase because none paid in 2016/17 - £36.00</p> <p>£161 because LALC subscriptions for 2016/17 and 2017/18 fees both paid in 2016/17</p> <p>£210 Christmas tree - purchase was from a Garden Centre rather than local farmer in 2016/17)</p> <p>£14.00 re repairs to boundary trough which took place in 2016/17</p> <p>218 re purchase of village plaque which took place in 2016/17</p> <p>£75 re training courses for new Councillors and Clerk in 2017/18</p> <p>Increase of £158 (sundries)</p>
Box 9 Total fixed assets & long term investments & assets	1	6037	6036	603.6%	In accordance with the report received from the external auditors, BDO, (following the 2016/17 audit), the asset register has been updated. Thereafter, it was approved at the AGM (14 May 2018) – Minute 2018/05/032 (i)(a) refers.
Box 10 Total borrowings	0	0			
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>N/A</p>				